

# WEST VIRGINIA LEGISLATURE

## 2019 REGULAR SESSION

Introduced

### House Bill 2912

FISCAL  
NOTE

BY DELEGATES CAMPBELL, HORNBUCKLE, ESTEP-  
BURTON, CAPUTO, BOGGS, MILLER, PACK, ROHRBACH,  
CANESTRARO AND BYRD

[Introduced February 7, 2019; Referred  
to the Committee on Pensions and Retirement then  
Finance.]

1 A BILL to amend the Code of West Virginia, 1931, as amended, by adding thereto a new section,  
 2 designated §5-10D-13, relating to requiring the Consolidated Public Retirement Board to  
 3 increase by one percent, the monthly annuity payment for each retirant under a retirement  
 4 system it administers, who has been receiving an annuity payment for at least 10 years.

*Be it enacted by the Legislature of West Virginia:*

**ARTICLE 10D. CONSOLIDATED PUBLIC RETIREMENT BOARD.**

**§5-10D-13. One percent increase for retirants.**

1 Notwithstanding any other provision of this code, for all retirement systems administered  
 2 by the Consolidated Public Retirement Board, it shall, beginning July 1, 2019, increase by one  
 3 percent, the monthly annuity payment for each retirant who has been receiving an annuity  
 4 payment for at least 10 years, as of July 1, 2019.

NOTE: The purpose of this bill is to increase by one percent, the monthly annuity payment for each retirant under a retirement system the Consolidated Public Retirement Board administers who has been receiving an annuity payment for at least 10 years.

Strike-throughs indicate language that would be stricken from a heading or the present law and underscoring indicates new language that would be added.